

NATIONAL QUALITY FORUM

Approved 2015 Budget

	2015 Budget	2014 Reforecast
REVENUE & SUPPORT		
Government Contracts	\$ 16,802,000	16,450,000
Foundations and Other Funders	497,372	116,000
Members' Dues	4,600,000	4,312,000
Registration Fees	435,000	315,000
Investment Income	51,000	50,000
Temporarily Restricted Grant	-	-
Other	10,000	2,000
TOTAL REVENUE & SUPPORT	22,395,372	21,245,000
EXPENSES		
<u>LABOR</u>		
Staff Compensation	10,907,051	10,925,000
Taxes and Fringe Benefits	2,640,859	2,118,000
TOTAL LABOR EXPENSES	13,547,910	13,043,000
<u>OTHER</u>		
Subcontractors and Consultants	2,209,392	1,515,000
Occupancy (Rent, Utilities & Insurance)	1,944,082	1,824,000
Meetings - Project Committees & Workshops	1,266,120	1,008,000
Depreciation and Amortization	1,230,731	1,569,000
Professional Services	343,800	325,000
Offices Supplies and Services	432,015	375,000
Miscellaneous and Unallowables	256,843	201,000
Employment Costs (Recruitment, Training)	137,477	46,000
Conferences	350,000	277,000
Staff Travel	205,422	64,000
Meetings - Board of Directors	99,000	116,000
Production and Printing	9,500	4,000
TOTAL OTHER EXPENSES	8,484,382	7,324,000
TOTAL EXPENSES	22,032,292	20,367,000
CHANGE IN NET ASSETS Before Appreciation / (Depreciation) in Fair Market Value of Investments	363,080	878,000
Appreciation / (Depreciation) in Fair Market Value of Investments	50,000	109,000
CHANGE IN TOTAL NET ASSETS	\$ 413,080	987,000