NATIONAL QUALITY FORUM
401(K) PLAN

Financial Statements and Supplemental Schedule

December 31, 2013 and 2012

(With Independent Auditors' Report Thereon)

NATIONAL QUALITY FORUM
401(K) PLAN

December 31, 2013 and 2012 and

Year Ended December 31, 2013

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INDEPENDENT AUDITORS' REPORT

Board of Directors
National Quality Forum 401(k) Plan
Washington, DC

Report on the Financial Statements

We were engaged to audit the accompanying financial statements of National Quality Forum 401(k) Plan (the Plan), which comprise the statements of net assets available for benefits as of December 31, 2013 and 2012, and the related statement of changes in net assets available for benefits for the year ended December 31, 2013, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on conducting the audit in accordance with auditing standards generally accepted in the United States of America. Because of the matter described in the *Basis for Disclaimer of Opinion* paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Basis for Disclaimer of Opinion

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the Plan administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note 5, which was certified by Principal Life Insurance Company and Principal Life Insurance Company on behalf of Union Bond and Trust, the insurance company and trustee of the Plan, except for comparing such information with the related information included in the financial statements. We have been informed by the Plan administrator that the insurance company and trustee hold the Plan's investment assets and execute investment transactions. The Plan administrator has obtained a certification from the insurance company and trustee as of December 31, 2013 and 2012 and for the year ended December 31, 2013, that the information provided to the Plan administrator by the insurance company and trustee is complete and accurate.

Disclaimer of Opinion

Because of the significance of the matter described in the *Basis for Disclaimer of Opinion* paragraph, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on these financial statements.

Other Matter

The supplemental schedule of assets (held at end of year) as of December 31, 2013, is required by the Department of Labor's (DOL) Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 and is presented for the purpose of additional analysis and is not a required part of the financial statements. Because of the significance of the matter described in the *Basis for Disclaimer of Opinion* paragraph, we do not express an opinion on this supplemental schedule.

Report on Form and Content in Compliance With DOL Rules and Regulations

The form and content of the information included in the financial statements and supplemental schedule, other than that derived from the information certified by the insurance company and trustee, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

CliftonLarsonAllen LLP

CliftonLarsonAllen LLP

Arlington, VA

October 10, 2014

NATIONAL QUALITY FORUM
401(K) PLAN

Statements of Net Assets Available for Benefits

December 31, 2013 and 2012

	2013	2012
Assets:		
Investments, at fair value, as certified by trustees and insurance company:		
Pooled separate accounts	$ 5,489,554	$ 3,988,518
Collective investment trust fund	157,475	194,539
Total investments, at fair value	5,647,029	4,183,057
Employer contributions receivable	44,239	—
Participant contributions receivable	10,402	—
Notes receivable from participants, as certified by trustees and insurance company	119,972	63,696
Net assets available for benefits, at fair value	5,821,642	4,246,753
Adjustment of fair value to contract value for Collective investment trust fund	(953)	(4,467)
Net assets available for benefits	$ 5,820,689	$ 4,242,286

See accompanying notes to financial statements.

NATIONAL QUALITY FORUM
401(K) PLAN

Statements of Net Assets Available for Benefits

December 31, 2013 and 2012

Additions:		
Investment income, as certified by trustees and insurance company:		
Net appreciation in fair value of investments	$	921,029
Total investment income		921,029
Interest income – notes receivable from participants, as certified by trustees and insurance company		3,200
Employer contributions		400,844
Participant contributions		633,412
Rollover contributions		59,753
Total contributions		1,094,009
Other income		2,876
Total additions to net assets available for benefits		2,021,114
Deductions:		
Benefits paid to participants and beneficiaries		440,417
Administrative expenses		2,294
Total deductions from net assets available for benefits		442,711
Net increase in net assets available for benefits		1,578,403
Net assets available for benefits, beginning of year		4,242,286
Net assets available for benefits, end of year	$	5,820,689

See accompanying notes to financial statements.

(1) Description of the Plan

The following description of the National Quality Forum 401(k) Plan (the Plan) provides only general information. Participants should refer to the Plan Agreement or Summary Plan Description for a more complete description of the Plan's provisions.

(a) General

The National Quality Forum (the Organization) is the sponsor of the Plan. The Plan is a defined contribution plan covering all employees, except non-resident aliens and independent contractors, of the Organization. Upon attaining three months of employment and completion of the necessary enrollment forms, employees are eligible to make elective deferrals and to enter the Plan as of the first day of the following month. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974, as amended (ERISA). The Principal Financial Group (Principal) serves as insurance company and third-party administrator of the Plan.

(b) Contributions

Each year, participants may contribute a percentage of their compensation, ranging from 1 percent to 75 percent, as defined by the Plan, subject to the Internal Revenue Code, as amended (the Code) limitations. Participants who have attained age 50 before the end of the Plan year are eligible to make catch-up contributions. The Plan also allows additional discretionary contributions and elective after tax (Roth) deferrals by participants. Additionally, participants are permitted to make rollover contributions into the Plan from other qualified defined benefit or defined contribution plans. The Plan includes an automatic deferral provision whereby 5 percent of annual compensation is automatically deducted and invested on behalf of the participant unless the participant elects a different deferral percentage, including zero. The Organization will provide a matching safe harbor contribution, on behalf of each eligible employee, equal to 100% of a participant's deferral up to 5 percent of their annual compensation, subject to the Code, as amended (IRC) limitations each year.

(c) Participant Accounts

During 2013 and 2012, each participant's account was credited with the Organization's contributions and investment earnings or losses for the participant's investment options, less any charges, where applicable. Investment earnings or losses for participant investment options are based on actual results of the investments. Income is allocated daily based on the investments in the participant's account.

(d) Vesting

Participants are immediately vested in their contributions and actual earnings (losses) thereon. Effective January 1, 2013, the Plan was amended to change the vesting period from five years to two years. All participants who obtained two years of eligibility for vesting effective January 1, 2013 were considered fully vested as of that date. Prior to such, participants were subject to a five-year vesting schedule in the Organization's contributions and actual earnings (losses) thereon. Also, employees become 100 percent vested after reaching normal retirement age, death, or disability.

Effective January 1, 2013, the Plan was amended to add an auto-enrollment feature, the ability to make after tax (Roth) contributions and safe harbor matching contributions.

(e) Notes Receivable from Participants

Participants in the Plan may borrow from their accounts a minimum of $500 up to a maximum equal to the lesser of $50,000 or 50 percent of their account balance. The highest outstanding loan balance (total of all loans combined) within the past 12 months cannot exceed $50,000. Participant loan transactions are treated as a transfer to (from) the investment fund from (to) the participant's loan account. Participant loan repayment terms are generally for a period of up to five years, with exceptions permitted for the purchase of a principal residence. Each loan is secured by the balance in the participant's account and bears interest at the prevailing interest rate on similar loans. Principal and interest are repaid by the participant on terms outlined in the loan agreement. Interest rates on loans outstanding during 2013and 2012 were 4.25 percent.

(f) Payment of Benefits

Upon termination of service, retirement, death, or attaining age 65, the normal form of benefit is a life-time annuity. Alternatively, a participant may elect to receive either a lump-sum amount equal to the value of his or her account, a direct rollover into a qualified retirement plan, or a combination of cash and direct rollover distribution.

In-service distributions are available to Plan participants for financial hardship, rollover contributions, and once a participant reaches age 59 1/2.

(g) Administrative Expenses

Administrative expenses may be either paid out of the Plan or paid directly by the Organization. For 2013, $2,294 in administrative expenses were paid out of the Plan.

(h) Tax Status

The Plan is placing reliance on an opinion letter dated March 31, 2014 received from the Internal Revenue Service on the prototype plan indicating that the Plan is qualified under Section 401 of the Internal Revenue Code (IRC) and is therefore not subject to tax under current income tax law.

Accounting principles generally accepted in the United States of America require Plan management to evaluate tax positions taken by the Plan and recognize a tax liability if the organization has taken an uncertain position that more likely than not would not be sustained upon examination by the Internal Revenue Service. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress. The Plan administrator believes it is no longer subject to income tax examinations for years prior to 2010.

(Continued)

(i) Forfeitures

In the event a participant separates from service with less than fully vested benefits, the non-vested portion of the account is forfeited and used to reduce future Employer contributions. Forfeited non-vested accounts as of December 31, 2013 and 2012 totaled $0 and $205, respectively. Forfeitures totaling $25,621 were used to reduce Employer contributions during 2013.

(2) Summary of Significant Accounting Policies

(a) Basis of Accounting

The financial statements of the Plan are prepared using the accrual basis of accounting.

Investment contracts held by a defined contribution plan are required to be reported at fair value. However, contract value is the relevant measurement attribute for that portion of the net assets available for benefits of a defined contribution plan attributable to fully benefit-responsive investment contracts because contract value is the amount participants would receive if they were to initiate permitted transactions under the terms of the Plan.

The statements of net assets available for benefits present the fair value of the investment contracts as well as the adjustment of the fully benefit-responsive investment contracts from fair value to contract value. The statement of changes in net assets available for benefits is prepared on a contract value basis.

(b) Use of Estimates

The preparation of financial statements in conformity with U.S. generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of net assets available for benefits, and changes therein, and disclosure of contingent assets and liabilities. Actual results may differ from estimated amounts.

(c) Investment Valuation and Income Valuation

The Plan's investments are stated at fair value (see note 5). The Plan's investments consist of pooled separate accounts and a collective investment trust fund.

Purchases and sales of investments are recorded on a trade-date basis. Investment income consists of interest income, and net appreciation in the fair value of investments. Net appreciation in the fair value of investments represents the net realized and unrealized changes in the market value of investments during the period.

(d) Notes Receivable from Participants

Notes receivable from participants are valued at cost, which approximates fair value. Delinquent notes receivable are reclassified as distributions based upon the terms of the Plan document.

(e) Payment of Benefits

Benefits are recorded when paid.

(Continued)

(3) Information Certified by the Plan's Insurance Company and Trustee

The plan administrator has elected the method of compliance permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosures under ERISA. Accordingly, Principal Life Insurance Company and Principal Life Insurance Company on behalf of Union Bond and Trust, the insurance company and trustee of the Plan have certified as being complete and accurate the investments on the statement of net assets available for benefits, the investment activity reflected in the statement of changes in net assets available for benefits, and the investment information included in the supplemental schedule as of and for the year ended December 31, 2013. The insurance company and trustee of the Plan have also certified as being complete and accurate the investments on the statement of net assets available for benefits as of December 31, 2012. Accordingly, as permitted under such election, the plan administrator instructed the Plan's independent auditors not to perform any auditing procedures with respect to the information certified as complete and accurate by the Plan's insurance company and trustee for the respective periods. In addition, notes receivable from participants are certified as complete and accurate by the Plan's insurance company and trustee as of December 31, 2013 and 2012 and for the year ended December 31, 2013.

(4) Investments

The following investments represent 5 percent or more of the Plan's net assets as of December 31, 2013 and 2012 (as certified by the trustee and insurance company):

	December 31	
	2013	2012
Principal MidCap S&P 400 Index Separate Account*	$ 299,772	**
Principal LifeTime 2025 Separate Account*	543,960	344,498
Principal LifeTime 2030 Separate Account*	1,161,569	889,322
Principal LifeTime 2040 Separate Account*	**	226,108
Principal LifeTime 2045 Separate Account*	458,572	310,785

* Party-in-interest, See Note 7.
** Not over 5 percent of net assets this year

During 2013, the Plan's investments (including gains and losses on investments bought and sold, as well as held during the year) appreciated in value as follows (as certified by the insurance company and trustee):

Collective investment trust fund	$ 1,149
Pooled separate accounts	919,880
Net appreciation in fair value of investments	$ 921,029

(5) Fair Value Measurements

Financial Accounting Standards Board (FASB) *Accounting Standards Codification* (ASC) 820, *Fair Value Measurements and Disclosures,* provides the framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). The three levels of the fair value hierarchy are described below:

- Level 1 – Quoted prices (unadjusted) in active markets for identical investments.

- Level 2 – Inputs other than quoted prices that are observable to the market participant for the asset or quoted prices in a market that is not active.

  Pooled Separate Accounts – The fair value of the Plan's interest in the pooled separate accounts is based on the fund's daily NAV, which is considered by Plan management to be the best approximation of fair value. This investment is classified within Level 2 of the fair value hierarchy. The unit value of the fund is calculated daily and available to Plan administrators and client investors on Principal's website. Underlying holdings are primarily valued using independent appraisals or independent pricing sources. There are no unfunded commitments from participants in the Plan who invest in this account and redemption can occur daily; however, there are no notice periods required for liquidation.

  Collective Investment Trust – Very similar to Pooled Separate Accounts described above, a Collective Investment Trust's NAV is based on the market value of its underlying investments. The NAV is not a publicly quoted price in an active market. This investment is classified within Level 2 of the fair value hierarchy. The unit value of the fund is calculated daily and available to Plan administrators and client investors on Principal's website. Underlying holdings are primarily valued using independent appraisals or independent pricing sources. There are no unfunded commitments from participants in the Plan who invest in this account and redemption can occur daily; however, there are no notice periods required for liquidation.

- Level 3 – Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The preceding methods described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan Administrator believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different value measurement at the reporting date.

The following tables set forth by level within the fair value hierarchy the Plan's assets measured at fair value as of December 31, 2013 and 2012:

	December 31, 2013			
	Quoted prices in active markets for identical assets (Level 1)	Significant other observable inputs (Level 2)	Significant unobservable inputs (Level 3)	Total fair value
Investments:				
Collective investment trust fund:				
Short-Term Fixed Income	$ —	157,475	—	157,475
Pooled separate accounts				
Balanced/Asset Allocation	—	3,135,470	—	3,135,470
Large U.S. Equity	—	918,756	—	918,756
Small/Mid U.S. Equity	—	897,522	—	897,522
International Equity	—	319,798	—	319,798
Fixed Income	—	218,008	—	218,008
	$ —	5,647,029	—	5,647,029

	December 31, 2012			
	Quoted prices in active markets for identical assets (Level 1)	Significant other observable inputs (Level 2)	Significant unobservable inputs (Level 3)	Total fair value
Investments:				
Collective investment trust fund:				
Short-Term Fixed Income	$ —	194,539	—	194,539
Pooled separate account:				
Balanced/Asset Allocation	—	2,352,052	—	2,352,052
Large U.S. Equity	—	597,211	—	597,211
Small/Mid U.S. Equity	—	565,265	—	565,265
International Equity	—	290,516	—	290,516
Fixed Income	—	183,474	—	183,474
	$ —	4,183,057	—	4,183,057

(Continued)

A brief description of each category's stated investment option and objective follows:

Collective investment trust fund: Short-Term Fixed Income – This asset class is generally comprised of short-term, fixed-income investment options that are largely liquid and are designed to not lose much value. These options are considered to be among the least risky forms of investment options. However, they typically have a lower rate of return than equities or longer-term fixed income investment options over long periods of time.

Pooled separate account: Balanced/Asset Allocation – This asset class is generally comprised of a combination of fixed income and equity investment options. Although typically lower risk than investment options that invest solely in equities.

Pooled separate account: Large U.S. Equity – This asset class is generally comprised of investment options that invest in stocks, or shares of ownership in large, well-established, U.S. companies. These investment options typically carry more risk than fixed income investment options but have the potential for higher returns over longer time periods. They may be an appropriate choice for long-term investors who are seeking the potential for growth.

Pooled separate account: Small/Mid U.S. Equity – This asset class is generally comprised of investment options that invest in stocks, or shares of ownership in small to medium-sized U.S. companies. These investment options typically carry more risk than larger U.S. equity investment options but have the potential for higher returns. They may be an appropriate choice for long-term investors who are seeking the potential for growth.

Pooled separate account: International Equity – This asset class is comprised of investment options that invest in stocks, or shares of ownership in companies with their principal place of business or office outside the United States. These investment options often carry more risk than U.S. equity investment options but may have the potential for higher returns. They may be an appropriate choice for long-term investors who are seeking the potential for growth.

Pooled separate account: Fixed Income – This asset class is generally comprised of investment options that invest in bonds, or debt of a company or government entity (including U.S. and Non-U.S.). It may also include real estate investment options that directly own property. These investment options typically carry more risk than short-term fixed income investment options (including, for real estate investment options, liquidity risk), but less overall risk than equities.

(6) Plan Termination

Although it has not expressed any intent to do so, the Organization has the right under the Plan to suspend or discontinue contributions at any time and to terminate the Plan in whole or in part subject to the provisions of ERISA. If terminated, participants in the Plan would become 100 percent vested in their accounts. In the event of complete or partial Plan termination, the Organization shall determine whether the assets of the Plan shall be liquidated and distributed or whether the assets shall continue to be held in the trust and distributed in accordance with the terms of the Plan.

(7) Related Party Transactions

The Plan's investments include units/shares of pooled separate accounts and a collective investment trust, managed by Principal an insurance company. As a result, Principal qualifies as a party-in-interest to the Plan with respect to transactions related to these investments. The fair market value of investments held by the Plan at the end of the year and managed by Principal totaled $5,766,048 as of December 31, 2013, and $4,242,286 as of December 31, 2012. As described in Note 2, the Plan made a direct payment to the third party administrator of $2,294 for the year ended December 31, 2013.

(8) Risk and Uncertainties

The Plan invests in various investment securities, which are exposed to various risk such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of the investment securities will occur in the near term and that such changes could materially affect the amounts reported in the statements of net assets available for benefits.

(9) Reconciliation of Financial Statements to Schedule H of Form 5500

The following is a reconciliation of Net Assets Available for Benefits per the financial statements as of December 31, 2013 and 2012 to Schedule H of Form 5500:

	December 31	
	2013	2012
Net assets available for benefits per the financial statements	$ 5,820,689	$ 4,242,286
Employer contribution receivable	(35,551)	-
Adjustment of contract value to fair value for Collective Investment Trust Fund	953	4,467
Accumulated interest income on deemed distributions	150	69
Net assets available for benefits per Schedule H of Form 5500	$ 5,786,241	$ 4,246,822

The following is a reconciliation of net increase in net assets available for benefits per the financial statements for the year ended December 31, 2013 to Schedule H of Form 5500:

Net increase in net assets available for benefits per financial statements	$ 1,578,403
Employer contribution receivable	(35,551)
Interest income on deemed distributions for the year ended December 31, 2013	81
Adjustment of fair value to contract value for Collective Investment Trust Fund – December 31, 2013	(4,467)
Adjustment of fair value to contract value for Collective Investment Trust Fund – December 31, 2012	953
Net increase in net assets available for benefits per Schedule H of Form 5500	$ 1,539,419

(10) Subsequent Events

The Organization evaluated subsequent events through October 10, 2014, which is the date the financial statements were available to be issued.

NATIONAL QUALITY FORUM
401(K) PLAN

Schedule H, Line 4i: Schedule of Assets (Held at End of Year)

December 31, 2013

Identity of party Involved	Description of asset		Current value
	Investments in pooled separate accounts:		
* Principal Financial Group	Government & High Quality Bond Separate Account	$	85,542
* Principal Financial Group	Core Plus Bond I Separate Account		132,466
* Principal Financial Group	Principal LifeTime Strategic Income Separate Account		3,852
* Principal Financial Group	Principal LifeTime 2010 Separate Account		69,461
* Principal Financial Group	Principal LifeTime 2015 Separate Account		168,915
* Principal Financial Group	Principal LifeTime 2020 Separate Account		158,219
* Principal Financial Group	Principal LifeTime 2025 Separate Account		543,960
* Principal Financial Group	Principal LifeTime 2030 Separate Account		1,161,569
* Principal Financial Group	Principal LifeTime 2035 Separate Account		91,573
* Principal Financial Group	Principal LifeTime 2040 Separate Account		199,820
* Principal Financial Group	Principal LifeTime 2045 Separate Account		458,572
* Principal Financial Group	Principal LifeTime 2050 Separate Account		178,111
* Principal Financial Group	Principal LifeTime 2055 Separate Account		101,418
* Principal Financial Group	LargeCap Growth Separate Account		139,350
* Principal Financial Group	Capital Appreciation Separate Account		264,006
* Principal Financial Group	LargeCap S&P 500 Index Separate Account		285,696
* Principal Financial Group	LargeCap Value Separate Account		126,252
* Principal Financial Group	LargeCap Value I Separate Account		103,452
* Principal Financial Group	SmallCap Growth I Separate Account		81,531
* Principal Financial Group	MidCap Growth Separate Account		83,712
* Principal Financial Group	SmallCap Growth II Separate Account		49,302
* Principal Financial Group	MidCap Value I Separate Account		108,635
* Principal Financial Group	MidCap S&P 400 Index Separate Account		299,772
* Principal Financial Group	SmallCap Blend Separate Account		90,075
* Principal Financial Group	SmallCap S&P 600 Index Separate Account		184,495
* Principal Financial Group	Diversified International Separate Account		212,500
* Principal Financial Group	International Emerging Markets Separate Account		107,298
	Total investments in pooled separate accounts		5,489,554
	Investment in collective investment trust fund:		
* Principal Financial Group	Principal Stable Value Signature Fund		157,475
* Participant loans	Notes due from participants with interest rate of 4.25%, for loans maturing from November 22, 2014 to April 22, 2019		120,122
Total Assets (Held at end of Year)		$	5,767,151

* Party-in-interest

Note: This Schedule of Assets Held at End of Year is not required to include the cost of each asset as the National Quality Forum 401(k) Plan is a defined contribution plan with individual participant directed account balances.

See accompany independent auditors’ report.